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ACTUARIAL ASSOCIATION OF EUROPE
ASSOCIATION ACTUARIELLE EUROPÉENNESILVERSQUARE NORTH
BOULEVARD ROI ALBERT II 4
B-1000 BRUSSELS, BELGIUM
☎ (+32) 2 274 06 61
✉ INFO@ACTUARY.EU
WWW.ACTUARY.EU*by email***To: AAE Membres Titulaires****Copy to: Presidents AAE Member Associations, Secretariats, AAE Board, AAE Professionalism Committee**

Brussels, 10 September 2025

Final Drafts of the Revised AAE Statutes and New Internal Regulations

Dear Membres Titulaires,

Following the consultation period, which ended on 20 August, I am pleased to share with you the final drafts of the revised AAE Statutes and the new Internal Regulations which will be put to a vote during the General Assembly on September 26:

- The Statutes are attached in a clean version as well as in two marked-up versions (against the current Statutes and against the draft submitted for consultation).
- The Internal Regulations are attached in a clean and in a marked-up version.

In addition, a Q&A document summarising the discussions between the April 2025 Spring meetings in Edinburgh and the end of the consultation period has been included for your reference.

Feedback received

During the consultation period the Statutes Review Task Force established by the AAE Professionalism Committee received many responses from AAE Member Associations. We have carefully considered all comments and requests, and based on this feedback, amended the wording of various articles and paragraphs in both the Statutes and the Internal Regulations.

The Task Force wishes to express its gratitude to all Member Associations who collaborated on further improving the quality of these two key governance documents. We trust that the final amendments to the Statutes and the Internal Regulations strike a good balance between the comments we received and the broad support for the draft versions submitted for consultation.

Final Amendments

The current review of the AAE Statutes aims to strengthen the statutory framework of the AAE in order to continue supporting its vision, values, aims and objectives. It is based on a detailed assessment to identify areas where improvements are necessary, as well as to address any gaps in the existing Statutes that could affect the AAE's effective functioning. The AAE Statutes have therefore been kept at a high level, based on principles, while important subordinate governance and operational rules have been summarised in the new Internal Regulations of the AAE.

Having carefully assessed the consultation feedback, the Task Force, in agreement with the AAE Board of Directors, is now proposing the final drafts of the AAE Statutes and the Internal Regulations. These drafts incorporate further improvements regarding the following aspects:

- Extend “Statement of Adherence to Statutes” to the Internal Regulations (Art. 6 Statutes).
- Raise the quorum for the General Assembly from 50% to two-thirds of the potential votes (Art. 14 Statutes).
- Raise the threshold for decisions on operational matters to 75% (Art. 20 Statutes).
- Further complete lists of matters of professional importance and of operational matters (Art. 20 Statutes).
- Change the legal representation of the AAE to Chairperson and either the Vice-Chairperson or the Immediate Past Chairperson (Art. 15 Statutes).
- Describe the consequences of membership suspension (Art. 1 Statutes, Section 3.1. IR).
- Define membership criteria for Observer Member Associations (Art. 6 Statutes).
- Move some stipulations in the Internal Regulations back to the Statutes, remove duplications between the two documents, and provide definitions of various terms in the Internal Regulations.

Please note that the review has focussed on the English version of the Statutes, a subsequent translation into French will follow.

Again, we thank for the thoughtful feedback, and hope for your support and approval during the upcoming General Assembly. We remain of course available for further discussions.

Yours sincerely,

Birgit Kaiser
Chairperson of the AAE Professionalism Committee
Actuarial Association of Europe